



MAZINGIRA GREENS PARTY OF KENYA

P.o. Box 100139-00101, Nairobi-Kenya [Tel:+254705337848](tel:+254705337848) or
+254722859772.

Email;mazingiragreenparty@yahoo.com;www.mazingiragreenparty.com



18th MAY 2020

THE REGISTRAR,
OFFICE OF REGISTRAR OF POLITICAL PARTIES (ORPP)
LIONS PLACE.
WAIYAKI WAY
NAIROBI

Dear Madam,

RE: FORWARDING OF 2017/2018 FINANCIAL STATEMENT

The above refers,

As requested by your office I hereby present our 2017/2018 audited report for your consideration.

Thank you for your services.

Yours truly,

A handwritten signature in blue ink, appearing to read "Ngorongo Makanga". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Ngorongo Makanga

Secretary General.

MAZINGIRA GREENS PARTY OF KENYA

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018**



**NGIGI & PARTNERS
CERTIFIED PUBLIC ACCOUNTANTS (K)**

Tumaini House
2nd floor, Moi Avenue
P.O. Box 50281-00200
Tel: 020 2246044/2219090

Nairobi

Email: ngigi.partners@yahoo.com
info@ngigiandpartners.co.ke

KCB Building
1st Floor
Njuri Ncheke Street
P.O Box 2142-60200

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Mazingira Greens Party of Kenya
Report and financial statements
For the year ended 30th June 2018

Contents

PAGE

Report of the Board

1

Statement of Committee's responsibilities

2

Report of independent auditors

3

Statement of financial position

4

Statement of comprehensive income

5

Statement of cashflows

6

Note to the financial statements

7-8



Mazingira Greens Party of Kenya
Report of the boards
For the year ended 30th June 2018

The committee have the pleasure in submitting their report and audited financial statements for the Year ended 30th June 2018

Principal Activity:

The principal activity of the party is bringing people's together.

Results:

The results for the year are set out on page 5.

Domicile

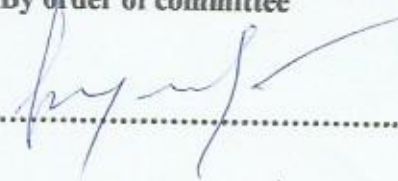
The party is registered and domiciled in Kenya .



Auditors:

Messrs Ngigi and Partners Certified Public Accountants (K) were appointed auditors for the year and have expressed their willingness to continue in office and do so under the provision of section 159(2) of the Companies Act(Cap 486)

By order of committee


.....

Date 30/08/2018
..... 2018

Mazingira Greens Party of Kenya
Statement of the Committees' Responsibilities
For The Year Ended 30th June 2018

The companies Act requires that the directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its operating results for that year. It also requires the directors to ensure that the company keeps proper accounting records, which disclose with reasonable accuracy of the financial position of the company. The directors are also responsible for safeguarding the assets of the company.

The directors accept the responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards requirements. The directors are of the opinion that the financial statements give a true and fair view of the state of the company's affairs and of its operating results.

The directors further accept responsibility for the maintenance of the accounting records, which may be relied upon in the preparation of the financial statements as well as adequate system of internal financial control.

Nothing has come to the attention of the directors to indicate that the company will not remain a going concern for at least the next twelve months from the date of this statement.

Signed

Chairman 

Secretary 

Dated 30/06/18 2018



**Report of the independent auditors
Mazingira Greens Party of Kenya
For the year ended 30th June 2017-2018**



We have audited the financial statements of Mazingira Greens Party of Kenya on pages 4 to 8 for the year ended 30th June 2019 which comprise the statement of financial position, the statement of comprehensive income, the statement of changes in equity, a summary of accounting policies and the explanatory notes.

Committees' responsibilities for the financial statements

The Committees are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the party and of its income and expenditure. This responsibility includes selecting and applying appropriate accounting policies, making accounting estimates that are reasonable in the circumstances as well as designing, implementing and maintaining internal controls to facilitate preparation and presentation of financial statements that are fair and free from material misstatements due to fraud or error.

Auditors' responsibilities and basis of opinion

Our responsibility is to express an opinion on the financial statements in this report based on our audit. We conducted our audit in accordance with the International Auditing Standards. These standards require that we comply with ethical standards and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on our assessment of the risk of material misstatement whether due to fraud or error. An audit also includes assessing the accounting policies used and significant estimates made by the Committees, as well as evaluating the overall financial statements presentation.

Opinion

In our Opinion, the financial statements give a true and fair view of the financial position of the party as at June 30, 2019 and of the profit/(loss) and cash flows for the period then ended in accordance with International Financial Reporting Standards and comply with the Companies Act.

Report on other legal requirements

As required by the Political Party's Act we report that, based on our audit:

- i We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii In our opinion, proper books of account have been kept, so far as it appears from the examination of those books
- iii The financial statements are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditors report was CPA George Ngigi Kinyanjui practicing certificate No.P/689

Ngigi and Partners

Certified Public Accountants of Kenya



Dated: 16/09/19 18
.....2019


Mazingira Greens Party of Kenya
Statement of Financial Position
As at 30th June 2018

-4-



<u>ASSETS</u>	<u>Notes</u>	<u>2018</u> <u>Kshs</u>	<u>2017</u> <u>Kshs</u>
<u>Current assets</u>			
Cash & bank	3	80,590	51,140
Fixed asset	2	38,500	
		<u>119,090</u>	<u>51,140</u>
<u>TOTAL ASSETS</u>		<u>119,090</u>	<u>51,140</u>
<u>EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
Party's fund	5	50,000	50,000
Accumulated fund account	9	590	(28,860)
		<u>50,590</u>	<u>21,140</u>
<u>Current Liabilities</u>			
Creditors	4	68,500	30,000
		<u>68,500</u>	<u>30,000</u>
<u>TOTAL EQUITY & LIABILITIES</u>		<u>119,090</u>	<u>51,140</u>

The financial statements were approved by the proprietor and signed on its behalf by;


.....
Chairman

Date 30/06/2018 2019

Mazingira Greens Party of Kenya
Statement of comprehensive income
For the year ended 30th June 2018



		2018 Kshs	2017 Kshs
Income	Notes		
Donations		462,150	386,400
Members contributions		-	-
		<u>462,150</u>	<u>386,400</u>
Expenditure			
Operation expenses	7	30,000	30,000
Administration expenses	8	446,730	407,968
Financial expenses	9	756	435
		<u>477,486</u>	<u>438,403</u>
Net surplus for the year		(15,336)	(52,003)

Mazingira Greens Party of Kenya
Statement of cash flows
For the year ended 30th June 2018



2018

Kshs

<u>CASH FLOW FROM OPERATING ACTIVITIES</u>	
Profit before taxation	(15,336)
Adjustment for:	
Depreciation	-
Operating profit before working capital changes	<u>(15,336)</u>
(Increase)/ decrease in debtors & prepayments	-
(Decrease)/ increase in creditors	68,500
Net Changes in working capital	<u>68,500</u>
Net Cash flow generated from operating activities	<u>53,164</u>
<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>	
Purchase of assets	<u>(50,000)</u>
	<u>(50,000)</u>
CASH FLOW FROM FINANCING ACTIVITIES	
	-
Party's fund	<u>50,000</u>
	<u>50,000</u>
NET INCREASE IN CASH & CASH EQUIVALENT	53,164
CASH & CASH EQUIVALENT AT THE START OF THE YEAR	590
CASH & CASH EQUIVALENT AT THE END OF THE YEAR	<u>53,754</u>

Mazingira Greens Party of Kenya
Notes to the financial statement
For the year ended 30th June 2018



1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention.

2. Assets

	Computer and assecories KShs	Furnitures and Fittngs KShs	Total KShs
Cost			
At 01.07.2018	30,000	20,000	50,000
Additional	-		-
As at 30.06.2019	<u>30,000</u>	<u>20,000</u>	<u>50,000</u>
Depreciation			
Balance b/forward	-		-
Charge for the year	9,000	2,500	11,500
Total depreciation	<u>9,000</u>	<u>2,500</u>	<u>11,500</u>
NBV			
As at 30.06.2019	<u>21,000</u>	<u>17,500</u>	<u>38,500</u>

3. Cash and bank balances

80,590	51,140
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4. Creditors

Audit fees	30,000	30,000
Other creditors	38,500	-
	<u>68,500</u>	<u>30,000</u>

Mazingira Greens Party of Kenya
Notes to the financial statement
For the year ended 30th June 2018



	<u>2018</u> <u>KShs</u>	<u>2017</u> <u>KShs</u>
5 Party's fund	<u>50,000</u>	<u>50,000</u>
6 Operation expenses		
Salaries and wages	-	-
Audit and accountancy fees	<u>30,000</u>	<u>30,000</u>
	<u>30,000</u>	<u>30,000</u>
7 Administration expenses		
Office rent	360,000	360,000
Water	31,550	14,520
Cleaning services	38,600	17,650
Printing and stationery	<u>16,580</u>	<u>15,798</u>
	<u>446,730</u>	<u>407,968</u>
8 Financial expenses		
Bank charges	756	435
Depreciation	-	-
	<u>756</u>	<u>435</u>
9 Accumulated funds accounts		
Balance b/f	(28,860)	23,143
Surplus for the year	<u>(15,336)</u>	<u>(52,003)</u>
	<u>590</u>	<u>(28,860)</u>