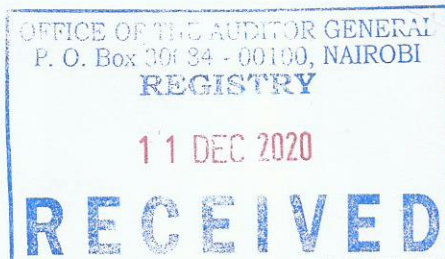




**MAZINGIRA GREENS PARTY OF KENYA**

P.O. Box 100139-00101, Nairobi-Kenya [Tel: +254705337848](tel:+254705337848) or  
+254722859772.

Email; [mazingiragreenparty@yahoo.com](mailto:mazingiragreenparty@yahoo.com); [www.mazingiragreenparty.com](http://www.mazingiragreenparty.com)



10<sup>TH</sup> DECEMBER 2020

THE AUDITOR GENERAL.  
KENYA NATIONAL AUDIT OFFICE.  
ANNIVERSARY TOWERS.  
NAIROBI

Dear Madam,

**RE: FORWARDING OF 2019/2020 FINANCIAL STATEMENT**

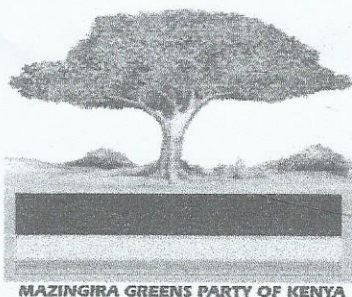
The above refers,

Attached, please find a copy of our party audited report.

Thank you for your services.

Yours truly,

**Ngorongo Makanga**  
Secretary General.



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Email: mazingiragreenparty@yahoo.com; www.mazingiragreenparty.com



7<sup>th</sup> DECEMBER 2020

THE REGISTRAR,  
OFFICE OF REGISTRAR OF POLITICAL PARTIES (ORPP)  
LIONS PLACE.  
WAIYAKI WAY  
NAIROBI

Dear Madam,

RE: FORWARDING OF 2019/2020 FINANCIAL STATEMENT

The above refers,

As requested by your office I hereby present our 2019/2020 audited report for your consideration.

Thank you for your services.

Yours truly,

Ngorongo Makanga

Secretary General.



**Mazingira Greens Party of Kenya**  
**Report and financial statements**  
**For the year ended 30th June 2020**



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Statement of cashflows

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**Mazingira Greens Party of Kenya**  
**Report of the boards**  
**For the year ended 30th June 2020**

The committee have the pleasure in submitting their report and audited financial statements for the Year ended 30th June 2020

**Principal Activity:**

The principal activity of the party is bringing people's together.

**Results:**

The results for the year are set out on page 5.

**Domicile**

The party is registered and domiciled in Kenya.

**Auditors:**

Messrs Ngigi and Partners Certified Public Accountants (K) were appointed auditors for the year and have expressed their willingness to continue in office and do so under the provision of section 159(2) of the Companies Act( Cap 486)

By order of committee

*Mue 697-*  
.....

Date *7/12/*.....2020



**Mazingira Greens Party of Kenya**  
**Statement of the Committees' Responsibilities**  
**For The Year Ended 30<sup>th</sup> June 2020**



The companies Act requires that the directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its operating results for that year. It also requires the directors to ensure that the company keeps proper accounting records, which disclose with reasonable accuracy of the financial position of the company. The directors are also responsible for safeguarding the assets of the company.

The directors accept the responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards requirements. The directors are of the opinion that the financial statements give a true and fair view of the state of the company's affairs and of its operating results.

The directors further accept responsibility for the maintenance of the accounting records, which may be relied upon in the preparation of the financial statements as well as adequate system of internal financial control.

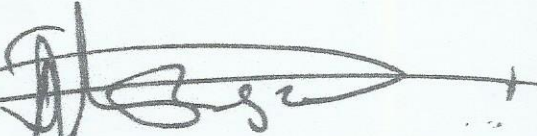
Nothing has come to the attention of the directors to indicate that the company will not remain a going concern for at least the next twelve months from the date of this statement.

Signed

Chairman .....

Secretary .....

Dated

  
7/12/2020



**Report of the independent auditors  
Mazingira Greens Party of Kenya  
For the year ended 30<sup>th</sup> June 2020**



We have audited the financial statements of Mazingira Greens Party of Kenya on pages 4 to 8 for the year ended 30<sup>th</sup> June, 2020 which comprise the statement of financial position, the statement of comprehensive income, the statement of changes in equity, a summary of accounting policies and the explanatory notes.

**Committees' responsibilities for the financial statements**

The Committees are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the party and of its income and expenditure. This responsibility includes selecting and applying appropriate accounting policies, making accounting estimates that are reasonable in the circumstances as well as designing, implementing and maintaining internal controls to facilitate preparation and presentation of financial statements that are fair and free from material misstatements due to fraud or error.

**Auditors' responsibilities and basis of opinion**

Our responsibility is to express an opinion on the financial statements in this report based on our audit. We conducted our audit in accordance with the International Auditing Standards. These standards require that we comply with ethical standards and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on our assessment of the risk of material misstatement whether due to fraud or error. An audit also includes assessing the accounting policies used and significant estimates made by the Committees, as well as evaluating the overall financial statements presentation.

**Opinion**

In our Opinion, the financial statements give a true and fair view of the financial position of the party as at June 30, 2018 and of the profit/(loss) and cash flows for the period then ended in accordance with International Financial Reporting Standards and comply with the Companies Act.

**Report on other legal requirements**

As required by the Political Party's Act we report that, based on our audit;

- i We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii In our opinion, proper books of account have been kept, so far as it appears from the examination of those books
- iii The financial statements are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditors report was CPA George Ngigi Kinyanjui practicing certificate No.P/689

Ngigi and Partners

Certified Public Accountants of Kenya



Dated: 08/12/2020



**Mazingira Greens Party of Kenya**  
**Statement of Financial Position**  
**As at 30th June 2020**



	<u>Notes</u>	<u>2020</u> <u>Kshs</u>	<u>2019</u> <u>Kshs</u>
<b><u>ASSETS</u></b>			
<b><u>Current assets</u></b>			
Cash & bank	3	12,680	30,038
Fixed asset	2	59,413	38,500
		<u>72,093</u>	<u>68,538</u>
<b><u>TOTAL ASSETS</u></b>		<u>72,093</u>	<u>68,538</u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Equity</u></b>			
Party's fund	5	50,000	50,000
Accumulated fund account	9	2,093	(11,462)
		<u>52,093</u>	<u>38,538</u>
<b><u>Current Liabilities</u></b>			
Creditors	4	20,000	30,000
		<u>20,000</u>	<u>30,000</u>
<b><u>TOTAL EQUITY &amp; LIABILITIES</u></b>		<u>72,093</u>	<u>68,538</u>

*The financial statements were approved by the proprietor and signed on its behalf by;*

.....  
Chairman

Date.....7/12/.....2020

**Mazingira Greens Party of Kenya**  
**Statement of comprehensive income**  
**For the year ended 30th June 2020**



		2020 Kshs	2019 Kshs
<b>Income</b>	<b>Notes</b>		
Donations		450,850	483,260
Members contributions		-	-
		<u>450,850</u>	<u>483,260</u>
<b><u>Expenditure</u></b>			
Operation expenses	7	24,165	30,000
Administration expenses	8	391,739	453,600
Financial expenses	9	21,392	11,712
		<u>437,296</u>	<u>495,312</u>
<b>Net surplus for the year</b>		<b>13,555</b>	<b>(12,052)</b>



**Mazingira Greens Party of Kenya**  
**Statement of cash flows**  
**For the year ended 30th June 2020**



	<b>2020</b>	<b>2019</b>
	<b><u>Kshs</u></b>	<b><u>Kshs</u></b>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before taxation	13,555	(12,052)
Adjustment for:		
Depreciation	21,088	11,500
Operating profit before working capital changes	<u>34,642</u>	<u>(552)</u>
( Increase)/ decrease in debtors & prepayments	-	-
(Decrease)/ increase in creditors	(10,000)	-
Net Changes in working capital	<u>(10,000)</u>	<u>-</u>
Net Cash flow generated from operating activities	<u>24,642</u>	<u>(552)</u>
<b><u>CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
Purchase of assets	(42,000)	(50,000)
	<u>(42,000)</u>	<u>(50,000)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Party's fund	-	-
	<u>-</u>	<u>-</u>
NET INCREASE IN CASH & CASH EQUIVALENT	(17,358)	(50,552)
CASH & CASH EQUIVALENT AT THE START OF THE YEAR	30,038	80,590
CASH & CASH EQUIVALENT AT THE END OF THE YEAR	<u>12,680</u>	<u>30,038</u>

**Mazingira Greens Party of Kenya**  
**Statement of cash flows**  
**For the year ended 30th June 2020**



	<u>2020</u> <u>Kshs</u>	<u>2019</u> <u>Kshs</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before taxation	13,555	(12,052)
Adjustment for:		
Depreciation	21,088	11,500
Operating profit before working capital changes	<u>34,642</u>	<u>(552)</u>
( Increase)/ decrease in debtors & prepayments	-	
(Decrease)/ increase in creditors	(10,000)	-
Net Changes in working capital	<u>(10,000)</u>	<u>-</u>
Net Cash flow generated from operating activities	<u>24,642</u>	<u>(552)</u>
<b><u>CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
Purchase of assets	(42,000)	(50,000)
	<u>(42,000)</u>	<u>(50,000)</u>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Party's fund	-	-
	<u>-</u>	<u>-</u>
NET INCREASE IN CASH & CASH EQUIVALENT	(17,358)	(50,552)
CASH & CASH EQUIVALENT AT THE START OF THE YEAR	30,038	80,590
CASH & CASH EQUIVALENT AT THE END OF THE YEAR	<u>12,680</u>	<u>30,038</u>



**Mazingira Greens Party of Kenya**  
**Notes to the financial statement**  
**For the year ended 30th June 2020**



**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

**2 Assets**

	Computer and assecories KShs	Furnitures and Fittngs KShs	Total KShs
<b>Cost</b>			
At 01.07.2019	30,000	20,000	50,000
Additional	42,000	-	42,000
<b>As at 30.06.2020</b>	<b>72,000</b>	<b>20,000</b>	<b>92,000</b>
<b>Depreciation</b>			
Balance b/forward	9,000	2,500	11,500
Charge for the year	18,900	2,188	21,088
<b>Total depreciation</b>	<b>27,900</b>	<b>4,688</b>	<b>32,588</b>
<b>NBV</b>			
<b>As at 30.06.2020</b>	<b>44,100</b>	<b>15,313</b>	<b>59,413</b>
<b>As at 30.06.2019</b>	<b>21,000</b>	<b>17,500</b>	<b>38,500</b>
<b>3 <u>Cash and bank balances</u></b>	<b>12,680</b>	<b>30,038</b>	

**4 Creditors**

Audit fees	20,000	30,000
	<b>20,000</b>	<b>30,000</b>

**Mazingira Greens Party of Kenya**  
**Notes to the financial statement**  
**For the year ended 30th june 2020**



	<b>2020</b>	<b>2019</b>
	<b><u>KShs</u></b>	<b><u>KShs</u></b>
<b>5</b> Party's fund	<b><u>50,000</u></b>	<b><u>50,000</u></b>
<b>6</b> <b>Operation expenses</b>		
Salaries and wages	4,165	-
Audit and accountancy fees	20,000	30,000
	<b><u>24,165</u></b>	<b><u>30,000</u></b>
<b>7</b> <b>Administration expenses</b>		
Office rent	330,000	360,000
Water	17,049	32,750
Cleaning services	25,000	42,000
Printing and stationery	19,690	18,850
	<b><u>391,739</u></b>	<b><u>453,600</u></b>
<b>8</b> <b>Financial expenses</b>		
Bank charges	304	212
Depreciation	21,088	11,500
	<b><u>21,392</u></b>	<b><u>11,712</u></b>
<b>9</b> <b>Accumulated funds accounts</b>		
Balance b/f	(11,462)	590
Surplus for the year	13,555	(12,052)
	<b><u>2,093</u></b>	<b><u>(11,462)</u></b>