

MAZINGIRA GREENS PARTY OF KENYA



REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021



NGIGI & PARTNERS
CERTIFIED PUBLIC ACCOUNTANTS (K)

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Mullington Group's Party of Kenya
Report and financial statements
For the year ended 30th June 2021

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Wanjugira Cereals Party of Kenya

Report of the Board

For the year ended 30th June 2021

The members have the pleasure in submitting their report and audited financial statements for the Year ended 30th June 2021

Principal Activity:

The principal activity of the party is bringing people's together.

Results:

The results for the year are set out on page 5

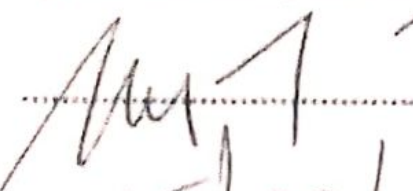
Domicile:

The party is registered and domiciled in Kenya.

Auditors:

Messrs Ngigi and Partners Certified Public Accountants (K) were appointed auditors for the year and have expressed their willingness to continue in office and do so under the provision of section 159(2) of the Companies Act (Cap 486)

By order of Secretary General


Date 15/09/2021

Mazingira Greens Party Of Kenya
Statement of the Committees' Responsibilities
For The Year Ended 30th June 2021



The companies Act requires that the directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its operating results for that year. It also requires the directors to ensure that the company keeps proper accounting records, which disclose with reasonable accuracy of the financial position of the company. The directors are also responsible for safeguarding the assets of the company.

The directors accept the responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards requirements. The directors are of the opinion that the financial statements give a true and fair view of the state of the company's affairs and of its operating results.

The directors further accept responsibility for the maintenance of the accounting records, which may be relied upon in the preparation of the financial statements as well as adequate system of internal financial control.

Nothing has come to the attention of the directors to indicate that the company will not remain a going concern for at least the next twelve months from the date of this statement.

Signed

Chairman 

Sec Secretary 

Dated 2021

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Mazingira Greens Party of Kenya
Report of the Independent Auditors
For the year ended 30th June 2021



We have audited the financial statements of Mazingira Green Party of Kenya set out on pages 4 to 7 for the year ended 30th June, 2021 which comprises the Statement of financial position and statement of comprehensive income.

Management's responsibilities for the financial statements

The management is responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the business and of its statement of comprehensive income. This responsibility includes selecting and applying appropriate accounting policies, making accounting estimates that are reasonable in the circumstances as well as designing, implementing and maintaining internal controls to facilitate preparation and presentation of financial statements that are fair and free from material misstatements due to fraud or error.

Auditor's responsibility and basis of opinion

Our responsibility is to express an opinion on the financial statements in this report based on our audit. We conducted our audit in accordance with the International Auditing Standards. These standards require that we comply with ethical standards and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on our assessment of the risk of material misstatement whether due to fraud or error. An audit also includes assessing the accounting policies used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

Opinion

In our Opinion, the financial statements give a true and fair view of the financial position of the business as at 30th June, 2021 and the business's Statement of Comprehensive Income for the period then ended in accordance with International Financial Reporting Standards.

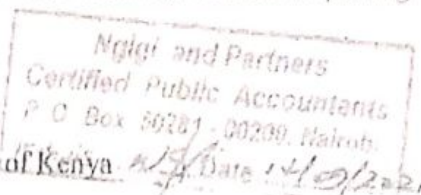
Ngigi and Partners

Certified Public Accountants of Kenya

P.O.Box 50281-00100 GPO

Nairobi

Dated.....14/09/2021.....2021



Mazingira Greens Party of Kenya
Statement of Financial Position
As at 30th June 2021



| | <u>Notes</u> | <u>2021</u> <u>Kshs</u> | <u>2020</u> <u>Kshs</u> |
|--|--------------|----------------------------|----------------------------|
| <u>ASSETS</u> | | | |
| <u>Current assets</u> | | | |
| Cash & bank | 3 | 1,260 | 12,680 |
| Fixed asset | 2 | 44,268 | 59,412 |
| | | <u>45,528</u> | <u>72,092</u> |
| <u>TOTAL ASSETS</u> | | <u>45,528</u> | <u>72,092</u> |
| <u>EQUITY AND LIABILITIES</u> | | | |
| <u>Equity</u> | | | |
| Party's fund | 5 | 50,000 | 50,000 |
| Accumulated fund account | 9 | (213,782) | 2,092 |
| | | <u>(163,782)</u> | <u>52,092</u> |
| <u>Current Liabilities</u> | | | |
| Creditors | 4 | 209,310 | 20,000 |
| | | <u>209,310</u> | <u>20,000</u> |
| <u>TOTAL EQUITY & LIABILITIES</u> | | <u>45,528</u> | <u>72,092</u> |

The financial statements were approved by the secretary general and signed on its behalf by;

.....
Chairman

Date.....2021

Marigira Greens Party of Kenya
Statement of comprehensive income
For the year ended 30th June 2021



| | | 2021 Kshs | 2020 Kshs |
|--------------------------|-------|----------------|----------------|
| Income | Notes | | |
| Donations | | 475,050 | 450,850 |
| Members contributions | | - | - |
| | | <u>475,050</u> | <u>450,850</u> |
| <u>Expenditure</u> | | | |
| Operation expenses | 7 | 260,000 | 24,165 |
| Administration expenses | 8 | 414,280 | 391,739 |
| Financial expenses | 9 | 16,644 | 21,392 |
| | | <u>690,924</u> | <u>437,296</u> |
| Net surplus for the year | | (215,874) | 13,554 |



Montague County Party of Representatives
 Statement of Cash Flows
 For the year ended 30th June 2023

| | 2023 | 2022 |
|---|------------------|------------------|
| | £000 | £000 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before taxation | (113,874) | (5,754) |
| Adjustments for: | | |
| Depreciation | 17,144 | 21,055 |
| Operating profit before working capital changes | (209,750) | 94,643 |
| Changes in: | | |
| Trade receivables in relation to prepayments | 189,730 | (17,830) |
| Trade payables in relation to | 209,750 | (17,830) |
| Operating profit after working capital changes | (11,270) | 58,983 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Payments for: | | |
| Capital expenditure | (11,270) | (11,270) |
| Net cash flow generated from investing activities | (11,270) | (11,270) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Receipts from: | | |
| Share issues | 11,270 | 11,270 |
| Net cash flow generated from financing activities | 11,270 | 11,270 |
| Net cash flow generated from operating activities | (11,270) | 58,983 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 1,111,400 | 1,052,417 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 1,099,130 | 1,111,400 |

Mazingira Greens Party of Kenya
Notes to the financial statement
For the year ended 30th June 2021



1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2. Assets

| | Computer and assecories KShs | Furnitures and Fittings KShs | Total KShs |
|---------------------|------------------------------------|------------------------------------|---------------|
| Cost | | | |
| At 01.07.2020 | 72,000 | 20,000 | 92,000 |
| Additional | - | - | - |
| As at 30.06.2021 | <u>72,000</u> | <u>20,000</u> | <u>92,000</u> |
| Depreciation | | | |
| Balance b/forward | 27,900 | 4,688 | 32,588 |
| Charge for the year | 13,230 | 1,914 | 15,144 |
| Total depreciation | <u>41,130</u> | <u>6,602</u> | <u>47,732</u> |
| NBV | | | |
| As at 30.06.2021 | <u>30,870</u> | <u>13,398</u> | <u>44,268</u> |
| As at 30.06.2020 | <u>44,100</u> | <u>15,312</u> | <u>59,412</u> |

3. Cash and bank balances

| | |
|--------------|---------------|
| <u>1,260</u> | <u>12,680</u> |
|--------------|---------------|

4. Creditors

| | | |
|-----------------|----------------|---------------|
| Audit fees | 20,000 | 20,000 |
| Other creditors | 189,310 | - |
| | <u>209,310</u> | <u>20,000</u> |

Mazingira Greens Party of Kenya
Notes to the financial statement
For the year ended 30th June 2021

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| | 2021 KShs | 2020 KShs |
|------------------------------|------------------|----------------|
| 5 Party's fund | 50,000 | 50,000 |
| 6 Operation expenses | | |
| Salaries and wages | 240,000 | 4,165 |
| Audit and accountancy fees | 20,000 | 20,000 |
| | <u>260,000</u> | <u>24,165</u> |
| 7 Administration expenses | | |
| Office rent | 360,000 | 330,000 |
| Water | 18,000 | 17,049 |
| Cleaning services | 21,000 | 25,000 |
| Printing and stationery | 15,280 | 19,690 |
| | <u>414,280</u> | <u>391,739</u> |
| 8 Financial expenses | | |
| Bank charges | 1,500 | 304 |
| Depreciation | 15,144 | 21,088 |
| | <u>16,644</u> | <u>21,392</u> |
| 9 Accumulated funds accounts | | |
| Balance b/f | 2,092 | (11,462) |
| Surplus for the year | (215,874) | 13,554 |
| | <u>(213,782)</u> | <u>2,092</u> |