



# MAZINGIRA GREENS PARTY OF KENYA

REGISTRY

29 SEP 2022

RECEIVED

## REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022



### NGIGI & PARTNERS CERTIFIED PUBLIC ACCOUNTANTS (K)

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Mazingira Greens Party of Kenya  
Report and financial statements  
For the year ended 30th June 2022



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**Mazingira Greens Party of Kenya**

**Report of the boards**

**For the year ended 30th June 2022**

The committee have the pleasure in submitting their report and audited financial statements for the Year ended 30th June 2022

**Principal Activity:**

The principal activity of the party is bringing people's together

**Results:**

The results for the year are set out on page 5

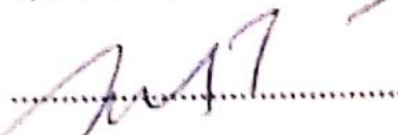
**Domicile**

The party is registered and domiciled in Kenya.

**Auditors:**

Messrs Ngigi and Partners Certified Public Accountants (K) were appointed auditors for the year and have expressed their willingness to continue in office and do so under the provision of section 159(2) of the Companies Act( Cap 486)

By order of Secretary General



Date 29/09/.....2022





**Mazingira Greens Party of Kenya**  
**Statement of the Committees' Responsibilities**  
**For The Year Ended 30<sup>th</sup> June 2022**



The companies Act requires that the directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its operating results for that year. It also requires the directors to ensure that the company keeps proper accounting records, which disclose with reasonable accuracy of the financial position of the company. The directors are also responsible for safeguarding the assets of the company.

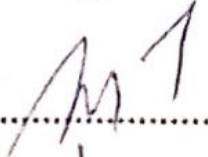
The directors accept the responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards requirements. The directors are of the opinion that the financial statements give a true and fair view of the state of the company's affairs and of its operating results.

The directors further accept responsibility for the maintenance of the accounting records, which may be relied upon in the preparation of the financial statements as well as adequate system of internal financial control.

Nothing has come to the attention of the directors to indicate that the company will not remain a going concern for at least the next twelve months from the date of this statement.

Signed

Chairman ..... 

Secretary General ..... 

Dated 29/09/2022 2022



## Independent auditors' report

Murugheya Green Party Of Kenya

(if applicable)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Political party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Political party board of directors.
- Conclude on the appropriateness of the Political party board of directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Political party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Political party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the Political party to express an opinion on the financial statements. We are responsible for the detection, supervision and performance of the Political party's audit. We remain responsible for our audit opinion.

### Report on Other Legal Requirements

As required by the Political Party's Act we report to you, based on our audit, that

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion proper books of account have been kept by the Political party, so far as appears from our examination of those books, and
- iii) The Political party's statement of comprehensive income and statement of financial position are in agreement with the books of account.

Ngigi and Partners  
Certified Public Accountants (Kenya)  
P.O Box  
Nairobi, Kenya.

Dated 29/09/2022







Mazingira Greens Party Of Kenya

Report of the independent auditors

For the year ended 30<sup>th</sup> June 2022

### Opinion

We have audited the accounts of political party financial statements of Mazingira Greens Party Of Kenya, set out on pages 4 to 10, which comprise the statement of comprehensive income as at 30<sup>th</sup> June 2022, the statement of financial position and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accounts of political party financial statements give a true and fair view of the financial transactions of the political party during the year ended 30<sup>th</sup> June 2022 and of the disposition at that date of its assets and liabilities, in accordance with International Financial Reporting.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the Political party in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), together with other ethical requirements that are relevant to our audit of the financial statements in Kenya. We have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Board of directors for the Financial Statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the political party's Act, and for such internal controls as the Political party board of directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Political party board of directors are responsible for assessing the Political party's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Political party board of directors either intend to liquidate the Political party or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Political party's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Maringira Greens Party of Kenya  
Statement of Financial Position  
As at 30th June 2022



<u>ASSETS</u>	<u>Notes</u>	<u>2022</u> <u>Kshs</u>	<u>2021</u> <u>Kshs</u>
<u>CURRENT ASSETS</u>			
Cash & bank	3	17,502	1,360
Fixed asset	2	33,332	44,268
		<u>50,834</u>	<u>45,628</u>
<u>TOTAL ASSETS</u>		<u>50,834</u>	<u>45,628</u>
<u>EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
Party's fund	5	50,000	50,000
Accumulated fund account	9	(295,687)	(213,782)
		<u>(245,687)</u>	<u>(163,782)</u>
<u>Current Liabilities</u>			
Creditors	4	296,521	209,310
		<u>296,521</u>	<u>209,310</u>
<u>TOTAL EQUITY &amp; LIABILITIES</u>		<u>50,834</u>	<u>45,528</u>

The financial statements were approved by the secretary general and signed on its behalf by;

*N. G. S.*  
Chairman

Date 29/09/ 2022

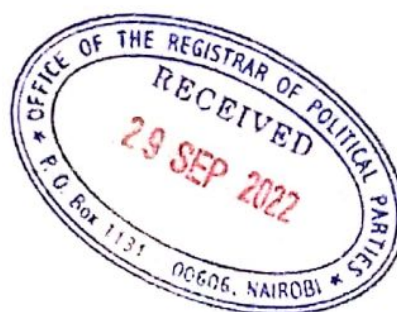




**Mazingira Greens Party of Kenya**  
**Statement of comprehensive income**  
**For the year ended 30th June 2022**



		2022 Kshs	2021 Kshs
<b>Income</b>	<b>Notes</b>		
Donations		396,000	475,050
Members contributions		450,000	-
Nomination fee		360,000	-
		<u>1,206,000</u>	<u>475,050</u>
<b><u>Expenditure</u></b>			
Operation expenses	7	308,000	260,000
Administration expenses	8	967,325	414,280
Financial expenses	9	12,580	16,644
		<u>1,287,905</u>	<u>690,924</u>
<b>Net surplus for the year</b>		<b>(81,905)</b>	<b>(215,874)</b>





## Mazingira Greens Party of Kenya

## Statement of cash flows

For the year ended 30th June 2022



	2022	2021
	<u>Kshs</u>	<u>Kshs</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before taxation	(81,905)	(215,874)
Adjustment for:		
Depreciation	10,936	15,144
Operating profit before working capital changes	<u>(70,969)</u>	<u>(200,730)</u>
(Increase)/ decrease in debtors & prepayments	-	-
(Decrease)/ increase in creditors	87,211	189,310
Net Changes in working capital	<u>87,211</u>	<u>189,310</u>
Net Cash flow generated from operating activities	<u>16,242</u>	<u>(11,420)</u>
<b><u>CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
Purchase of assets	-	-
	<u>-</u>	<u>-</u>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Party's fund	-	-
	<u>-</u>	<u>-</u>
NET INCREASE IN CASH & CASH EQUIVALENT	16,242	(11,420)
CASH & CASH EQUIVALENT AT THE START OF THE YEAR	1,260	12,680
CASH & CASH EQUIVALENT AT THE END OF THE YEAR	<u>17,502</u>	<u>1,260</u>



Mazingira Green Party of Kenya  
Notes to the financial statement  
For the year ended 30th June 2022



1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

2. Assets

	Computer and assecories KShs	Furnitures and Fittings KShs	Total KShs
Cost			
At 01.07.2021	72,000	20,000	92,000
Additional	-	-	-
As at 30.06.2022	72,000	20,000	92,000
Depreciation			
Balance b/forward	41,130	6,602	47,732
Charge for the year	9,261	1,675	10,936
Total depreciation	50,391	8,277	58,668
NBV			
As at 30.06.2022	21,609	11,723	33,332
As at 30.06.2021	30,870	13,398	44,268
3 <u>Cash and bank balances</u>	17,502	1,260	

4. Creditors

Audit fee	20,000	20,000
Other creditors	276,521	189,310
	296,521	209,310



Mazingira Greens Party of Kenya  
Notes to the financial statement  
For the year ended 30th June 2022



	2022 <u>KShs</u>	2021 <u>KShs</u>
5 Party's fund	<u>50,000</u>	<u>50,000</u>
6 Operation expenses		
Salaries and wages	288,000	240,000
Audit and accountancy fees	20,000	20,000
	<u>308,000</u>	<u>260,000</u>
7 Administration expenses		
Office rent	504,000	360,000
Water	45,000	18,000
Electricity	53,000	-
Telephone	45,000	-
Repaire and maintenance	17,000	-
Cleaning services	58,000	21,000
Other expenses	171,325	-
Printing and stationery	74,000	15,280
	<u>967,325</u>	<u>414,280</u>
8 Financial expenses		
Bank charges	1,644	1,500
Depreciation	10,936	15,144
	<u>12,580</u>	<u>16,644</u>
9 Accumulated funds accounts		
Balance b/f	(213,782)	2,092
Surplus for the year	(81,905)	(215,874)
	<u>(295,687)</u>	<u>(213,782)</u>

