

MAZINGIRA GREENS PARTY OF KENYA

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

20 SEP 2023

RECEIVED



**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

NGIGI & PARTNERS
CERTIFIED PUBLIC ACCOUNTANTS (K)

Mazingira Greens Party of Kenya
Report and financial statements
For the year ended 30th june 2023



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Washington Economic Party of Korea

Report of the Committee

For the year ended 31st June 1911

The Committee have the pleasure in submitting their report and financial statement for the year ended 31st June 1911.

Principal Activity

The principal activity of the party is to bring about complete equality



Results

The results for the year ended are as follows:

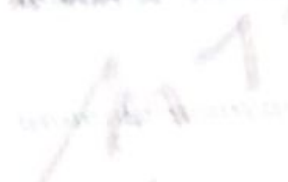
Domestic

The party is registered and incorporated in Korea.

Activities

Members Nye and Johnson of the United States, respectively, are now appointed auditors for the year and have expressed their willingness to continue in office and do so under the provisions of Article 10 of the Constitution of the Party.

By order of Secretary General


Date 15th July 1911

**Mazingira Greens Party of Kenya
Report of Committee**

For the year ended 30th June 2023

The committee have the pleasure in submitting their report and audited financial statements for the Year ended 30th June 2023

Principal Activity:

The principal activity of the party is bringing people's together.



Results:

The results for the year are set out on page 5.

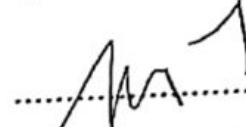
Domicile

The party is registered and domiciled in Kenya.

Auditors:

Messrs Ngigi and Partners Certified Public Accountants (K) were appointed auditors for the year and have expressed their willingness to continue in office and do so under the provision of section 159(2) of the Companies Act(Cap 486)

By order of Secretary General


.....


Date 15th September ..2023

Mazingira Greens Party of Kenya
Report of the Independent Auditors
For the year ended 30th June 2023

We have audited the financial statements of Mazingira Green Party of Kenya set out on pages 4 to 7 for the year ended 30th June, 2023 which comprises the Statement of financial position and statement of comprehensive income.

Management's responsibilities for the financial statements

The management is responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the business and of its statement of comprehensive income. This responsibility includes selecting and applying appropriate accounting policies, making accounting estimates that are reasonable in the circumstances as well as designing, implementing and maintaining internal controls to facilitate preparation and presentation of financial statements that are fair and free from material misstatements due to fraud or error.

Auditor's responsibility and basis of opinion

Our responsibility is to express an opinion on the financial statements in this report based on our audit. We conducted our audit in accordance with the International Auditing Standards. These standards require that we comply with ethical standards and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on our assessment of the risk of material misstatement whether due to fraud or error. An audit also includes assessing the accounting policies used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

Opinion

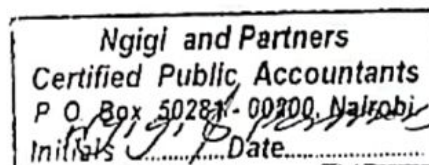
In our Opinion, the financial statements give a true and fair view of the financial position of the business as at 30th June, 2021 and the business's Statement of Comprehensive Income for the period then ended in accordance with International Financial Reporting Standards.

Ngigi and Partners

Certified Public Accountants of Kenya

P.O.Box 50281-00100 GPO
Nairobi

Dated.....13/09/.....2023



Mzingira Greens Party of Kenya
Statement of Financial Position
As at 30th June 2023

	<u>Notes</u>	<u>2023</u> <u>Kshs</u>	<u>2022</u> <u>Kshs</u>
<u>ASSETS</u>			
<u>Current assets</u>			
Cash & bank	3	98,329	17,502
Fixed asset	2	25,384	33,332
		<u>123,713</u>	<u>50,834</u>
		<u>123,713</u>	<u>50,834</u>
<u>TOTAL ASSETS</u>			
<u>EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
Party's fund	5	50,000	50,000
Accumulated fund account	9	(255,689)	(295,687)
		<u>(205,689)</u>	<u>(245,687)</u>
<u>Current Liabilities</u>			
Creditors	4	329,402	296,521
		<u>329,402</u>	<u>296,521</u>
		<u>123,713</u>	<u>50,834</u>
<u>TOTAL EQUITY & LIABILITIES</u>			

The financial statements were approved by the secretary general and signed on its behalf by;

.....
 Chairman

Date: 15-07-2023

Mazingira Greens Party of Kenya
Statement of comprehensive income
For the year ended 30th June 2023

		2023 Kshs	2022 Kshs
	Notes		
Income			396,000
Donations		859,620	450,000
Members contributions		360,000	360,000
Nomination fee		<u>1,219,620</u>	<u>1,206,000</u>
Expenditure			
Operation expenses	7	385,000	308,000
Administration expenses	8	781,490	967,325
Financial expenses	9	13,132	9,592
		<u>1,179,622</u>	<u>1,284,917</u>
Net surplus for the year		39,998	(78,917)

Mazingira Greens Party of Kenya
Statement of cash flows
For the year ended 30th June 2023

CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation
 Adjustment for:
 Depreciation
 Operating profit before working capital changes
 (Increase)/ decrease in debtors & prepayments
 (Decrease)/ increase in creditors
 Net Changes in working capital

Net Cash flow generated from operating activities

CASH FLOW FROM INVESTMENT ACTIVITIES

Purchase of assets

CASH FLOW FROM FINANCING ACTIVITIES

Party's fund

NET INCREASE IN CASH & CASH EQUIVALENT

CASH & CASH EQUIVALENT AT THE START OF THE YEAR

CASH & CASH EQUIVALENT AT THE END OF THE YEAR

2023 <u>Kshs</u>	2022 <u>Kshs</u>
39,998	(81,905)
7,948	10,936
<u>47,946</u>	<u>(70,969)</u>
-	-
32,881	87,211
<u>32,881</u>	<u>87,211</u>
-	-
<u>80,827</u>	<u>16,242</u>
-	-
-	-
-	-
<u>-</u>	<u>-</u>
80,827	16,242
17,502	1,260
<u>98,329</u>	<u>17,502</u>

Mazingira Greens Party of Kenya
Notes to the financial statement
For the year ended 30th june 2023

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention.

2. Assets

	Computer and assecories KShs	Furnitures and Fittngs KShs	Total KShs
Cost			
At 01.07.2022	72,000	20,000	92,000
Additional	-	-	-
As at 30.06.2023	<u>72,000</u>	<u>20,000</u>	<u>92,000</u>
Depreciation			
Balance b/forward	50,391	8,277	58,668
Charge for the year	6,483	1,465	7,948
Total depreciation	<u>56,874</u>	<u>9,742</u>	<u>66,616</u>
NBV	<u>15,126</u>	<u>10,258</u>	<u>25,384</u>
As at 30.06.2023	<u>21,609</u>	<u>11,723</u>	<u>33,332</u>
As at 30.06.2022	<u>98,329</u>	<u>17,502</u>	

3. Cash and bank balances

4. Creditors

Audit fee

Other creditors

20,000	20,000
309,402	276,521
<u>329,402</u>	<u>296,521</u>

Mazingira Greens Party of Kenya
Notes to the financial statement
For the year ended 30th june 2023

	2023 <u>KShs</u>	2022 <u>KShs</u>
5 Party's fund	<u>50,000</u>	<u>50,000</u>
6 Operation expenses		
Salaries and wages	360,000	288,000
Audit and accountancy fees	<u>25,000</u>	<u>20,000</u>
	<u>385,000</u>	<u>308,000</u>
7 Administration expenses		
Office rent	504,000	504,000
Water	15,000	45,000
Electricity	32,320	53,000
Telephone	24,000	45,000
Repaire and maintenance	3,500	17,000
Cleaning services	31,000	58,000
Other expenses	154,870	171,325
Printing and stationery	<u>16,800</u>	<u>74,000</u>
	<u>781,490</u>	<u>967,325</u>
8 Financial expenses		
Bank charges	5,184	1,644
Depreciation	<u>7,948</u>	<u>10,936</u>
	<u>13,132</u>	<u>9,592</u>
9 Accumulated funds accounts		
Balance b/f	(295,687)	(213,782)
Surplus for the year	39,998	(81,905)
	<u>-</u>	<u>-</u>
	<u>(255,689)</u>	<u>(295,687)</u>